

CLIENT NEWS

SOURCE: Client Press Release

MAY 2008

Wesupply appoints Stewart Oades as Chairman of its Board

LONDON, 22 May 2008 - Wesupply, the emerging leader in On Demand Supply Chain Management today announced it has appointed Stewart Oades, former Group Chief Executive of Christian Salvesen Plc as Chairman of its Board of Directors.

Stewart has an impressive portfolio and joins Wesupply from Christian Salvesen where he held the position of Group Chief Executive since May 2005, and led the sale of the business to Norbert Dentressangle in December 2007. Prior to this, Stewart was a member of the Executive Board at Exel Plc and had responsibility for Retail, Consumer and Industrial Services across EMEA. He has also held senior positions at Christian Salvesen, Heron Distribution and Safeway. He is a non-executive director of GS1, a not-for-profit organisation which promotes the efficient use of electronic standards in the supply chain, and a director of the Freight Transport Association.

“Wesupply is experiencing strong growth across the UK, Continental Europe and the US and Stewart joins us at this exciting time in our development. His wealth of business experience will be invaluable as we develop our strategy to deliver continued leadership in the On Demand Supply Chain Management market” commented Bob Godfrey, Executive Director of Wesupply.

In today's marketplace, customer-centric strategies, low-cost global manufacturing and the need for competitive differentiation is fundamentally changing how manufacturers, distributors and retailers think about and operate their supply chains. As a result many companies are now significantly re-engineering their supply chains and striving for best practice and innovation. Wesupply helps companies to overcome these challenges by providing a range of innovative and quickly deployable solutions, providing the flexibility and agility to respond to a continually changing market.

“Wesupply is truly helping businesses to overcome today's increasingly complex issues of global supply chain pressure, fierce competition, the demand for continuous improvement and shorter lead times. I look forward to working with the team through this exciting period of growth and development.” stated Mr. Oades.

‘Martin Pexton, Director of Wesupply and Managing Director of LMS Capital plc, Wesupply's parent company, said “I am delighted that Stewart has agreed to chair the company. We believe that Wesupply has the potential for significant growth and we are committed to supporting its future development.”

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